



Economics

Key skills developed in this work:

- Analytical
- Research
- Evaluative
- Quantitative

Research work:

A lot of economics comes down to incentives; how can the government provide the right incentives for people, whether it is to work, spend or help save the world from the COVID virus? Watch the video on this link about the coronavirus and incentives and consider the questions underneath it: <https://learn.mru.org/coronavirus-economics-lesson/>

Go to the below links and watch the videos and complete the practice questions in between each video in order to gain insight into what economic growth is and how some countries grow quicker than others:

<https://mru.org/courses/everyday-economics/trade-growth-hockey-stick-human-prosperity>
<https://mru.org/courses/principles-economics-macroeconomics/gdp-per-capita-purchasing-power-parity-example>

Here are some other general open-ended economic questions you could research to peak your interest in to the subject and which tie into the content we will be looking at over the next two years:

1. How socialist is Sweden?
2. Why is North Korea extremely poor?
3. Which is the happiest country in the world and why?
4. Why do some countries have rapid economic growth and others do not?
5. What is the impact of the global oil price drop?
6. What is the economic impact of COVID 19 to a country of your choice?
7. Why is the Venezuelan economy struggling?
8. Why could the US government debt be a concern?
9. What caused the 1929 great depression in the US and what were the economic effects?
10. What is 'brain drain' and what is the impact?
11. Is a fixed exchange rate for the Cayman and US dollar a good idea?

Website links:

<https://mru.org/>
www.Tutor2u.com
www.Economicsonline.co.uk
www.Economicshelp.com

Appropriate additional material:

For interesting videos related to economics on YouTube search:

Vox news
The Economist
Kurzesagt
The School of Life
Seeker Daily
The Guardian
The Financial Times
TED and TEDx
Freakonomics podcasts (on Spotify and itunes)

Begin exploring economic theory using the following on YouTube:

Pajholden
Econplusdal
ACDCLeadership
Khan Academy
Marginal Revolution University

Tasks to complete:

See research work